## ORDINANCE NO. <u>/30</u>

AN ORDINANCE AMENDING ORDINANCE NO. 107 OF THE TOWNSHIP OF PYMATUNING, MERCER COUNTY, COMMONWEALTH OF PENNSYLVANIA, ENTITLED, "AN ORDINANCE OF THE TOWNSHIP OF PYMATUNING, MERCER COUNTY, PENNSYLVANIA, BY WHICH THE TOWNSHIP ELECTS TO JOIN THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM UNDER ARTICLE IV OF THE PENNSYLVANIA RETIREMENT LAW; BY WHICH THE TOWNSHIP AGREES TO BE BOUND BY ALL THE PROVISIONS OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW, AS AMENDED AND AS APPLICABLE TO MEMBER MUNICIPALITIES JOINING UNDER THE PROVISIONS OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW, AS AMENDED, AND AS APPLICABLE TO MEMBER MUNICIPALITIES JOINING UNDER THE PROVISIONS OF THIS ARTICLE AND STATING WHICH OF CERTAIN OPTIONS PERMITTED UNDER SAID LAW ARE ACCEPTED BY THE TOWNSHIP OF PYMATUNING WITH ARTICLE IV, 1/100 BENEFITS", BY ADDING A PROVISION PROVIDING FOR THE PAYMENT OF EXPENSES ATTRIBUTABLE TO THE PREPARATION OF ANY ACTURARIAL EVALUATION REPORT OR EXPERIENCE INVESTIGATION REQUIRED BY THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW TO BE PAYABLE FROM THE ASSETS OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW TO BE PAYABLE

BE IT ENACTED AND ORDAINED by the Board of Supervisors of the Township of Pymatuning, Mercer County, Pennsylvania, and it is hereby Enacted and Ordained by the authorities of the same as follows:

SECTION 1: That Ordinance No. 107 of the Township of Pymatuning, Mercer County, Pennsylvania, shall be amended by adding thereto Section 9, as follows:

SECTION 9: The expenses attributable to the preparation of any acturarial evaluation report or experienced investigation required pursuant to Chapter 2 of the Municipal Pension Plan Fund Standard and Recovery Act of December 18, 1984, P.L. 1005, as amended, shall be an allowable administrative expense payable from the assets of the Pension Plan, as provided by \$207 of said Act.

SECTION 2: All other Ordinances of the Township of Pymatuning not inconsistent herewith shall remain in full force and effect, and all other Ordinances or parts of Ordinances in conflict herewith, are hereby repealed.

SECTION 3: This Ordinance shall become effective five (5) days after the adoption thereof.

ENACTED AND ORDAINED into law by the Township of Pymatuning, Mercer County, Pennsylvania, this \_\_\_\_\_\_ day of December, 1985.

ATTEST:

PYMATUNING BOARD OF SUPERVISORS

Ву

Melen C

Supervisors/